

A background image showing the San Diego skyline across a body of water. The skyline includes several tall buildings, with the most prominent one on the left having a distinctive stepped, pyramid-like top. The water in the foreground is calm, reflecting the buildings and the sky. The overall scene is a panoramic view of the city from across the water.

# **Fiscal Year 2013 Financial Performance Report**

**(as of the period ended December 31, 2012)**

**City of San Diego**  
**Office of the City Comptroller**  
**February 27, 2013**

# Purpose, Scope, and Content

- **Purpose:**
  - Provides City Council with a basis for evaluating the City's financial condition pursuant to City Charter Section 39
- **Scope:**
  - Revenues and Expenditures as of December 31, 2012
  - Appropriations
  - Prior Year Information
- **Content:**
  - General Fund
  - Public Utilities
  - Other Budgeted Funds

# General Fund Summary

	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>FY13 YTD Actuals</b>
Revenues	\$ 1,151,215,145	\$ 1,155,710,494	\$ 380,102,439
Expenditures	1,163,942,747	1,168,918,861	573,302,554
	<u>\$ (12,727,602)</u>	<u>\$ (13,208,367)</u>	<u>(193,200,115)</u>
Encumbrances			72,427,290
<b>Net Impact</b>			<u><b>\$ (265,627,405)</b></u>



# General Fund Revenues

## General Fund Revenues By Category (Pd 6 YTD)

Category	FY13 Revenue	FY12 Revenue	Change	%
Property Taxes	\$ 125,034,786	\$ 120,150,356	\$ 4,884,430	4.1%
Sales Taxes	62,773,592	59,171,263	3,602,329	6.1%
Transient Occupancy Taxes	39,075,803	34,530,426	4,545,377	13.2%
Fines & Forfeitures	12,353,485	15,040,366	(2,686,881)	-17.9%
Other Revenue	4,385,716	806,219	3,579,497	444.0%
Remaining Revenue Categories	136,479,057	135,026,373	1,452,684	1.1%
<b>Total GF Revenues</b>	<b>\$ 380,102,439</b>	<b>\$ 364,725,003</b>	<b>\$ 15,377,436</b>	<b>4.2%</b>

# General Fund Expenditures

## General Fund Expenditures By Category (Pd 6 YTD)

<b>Category</b>	<b>FY13 YTD Actuals</b>	<b>FY12 YTD Actuals</b>	<b>YTD Change</b>	<b>%</b>
Personnel Services	\$ 255,912,323	\$ 252,923,559	\$ 2,988,764	1.2%
Fringe Benefits	154,727,428	150,275,576	4,451,852	3.0%
Supplies	11,262,985	11,646,811	(383,826)	-3.3%
Contracts	58,486,338	62,117,281	(3,630,943)	-5.8%
Information Technology	22,890,261	20,456,420	2,433,841	11.9%
Energy & Utilities	20,560,646	20,553,899	6,747	0.0%
Other	47,212,409	34,395,636	12,816,773	37.3%
Capital Expenditure	3,535	319,846	(316,311)	-98.9%
Debt	2,246,629	2,291,862	(45,233)	-2.0%
<b>Total Expenditures</b>	<b>\$ 573,302,554</b>	<b>\$ 554,980,890</b>	<b>\$ 18,321,664</b>	<b>3.3%</b>

# Water Department Summary

	Revised Budget	Year-to-Date Actuals	Year-to-Date Encumbrances	Year-to-Date Actuals w/ Encumbrances
Revenue <sup>1</sup>	\$ 467,014,802	\$ 214,071,672	\$ -	\$ 214,071,672
Expenses	436,920,454	196,873,477	122,200,640	319,074,117
	<u>30,094,348</u>	<u>17,198,195</u>	<u>(122,200,640)</u>	<u>(105,002,445)</u>
Contingency Reserve	3,735	-	-	-
Net Impact	<u>\$ 30,090,613</u>	<u>\$ 17,198,195</u>	<u>\$ (122,200,640)</u>	<u>\$ (105,002,445)</u>

<sup>1</sup> Revenue includes amount related to CIP projects.



# Sewer Department Summary

	Revised Budget	Year-to-Date Actuals	Year-to-Date Encumbrances	Year-to-Date Actuals w/ Encumbrances
Revenue <sup>1</sup>	\$ 410,300,578	\$ 171,536,665	\$ -	\$ 171,536,665
Expenses	344,341,074	111,897,350	134,642,689	246,540,039
	<u>65,959,504</u>	<u>59,639,315</u>	<u>(134,642,689)</u>	<u>(75,003,374)</u>
Contingency Reserve	578,102	-	-	-
Net Impact	<u>\$ 65,381,402</u>	<u>\$ 59,639,315</u>	<u>\$ (134,642,689)</u>	<u>\$ (75,003,374)</u>

<sup>1</sup> Revenue includes amount related to CIP projects.

A background image showing a city skyline, likely San Francisco, with various skyscrapers and buildings reflected in the water. The text is overlaid on this image.

# **Fiscal Year 2013 Financial Performance Report**

**(as of the period ended December 31, 2012)**

**Questions?**